

ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2007

	June-07							March-07					December-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended 6/30/2007	5 Years Ended 6/30/2007
	Allocation			Quarter		Month		Allocation			Quarter		Allocation			Quarter		Allocation			Returns		Returns		6/30/2007 Net	6/30/2007 Net		
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net			Gross	Net
DOMESTIC FIXED INCOME																												
Bank of ND CD'S	-	0.0%	0.0%	N/A	N/A	N/A	N/A	-	0.0%	0.0%	N/A	N/A	10,208,219	89.9%	89.9%	1.19%	1.19%	10,088,493	89.9%	89.9%	1.19%	1.19%	N/A	N/A	4.32%	4.32%	N/A	N/A
CASH EQUIVALENTS																												
Bank of ND	2,209,944	100.0%	100.0%	1.28%	1.28%	0.41%	0.41%	8,283,077	100.0%	100.0%	1.32%	1.32%	1,152,048	10.1%	10.1%	1.32%	1.32%	1,137,030	10.1%	10.1%	1.35%	1.35%	5.36%	5.36%	3.59%	3.59%	3.12%	2.82%
90 Day T-Bill				1.27%	1.27%	0.39%	0.39%				1.25%	1.25%				1.26%	1.26%				1.33%	1.33%	5.21%	5.21%	3.16%	3.16%	2.95%	2.59%
TOTAL HEALTH CARE TRUST	2,209,944	100.0%	100.0%	1.28%	1.28%	0.41%	0.41%	8,283,077	100.0%	100.0%	1.23%	1.23%	11,360,267	100.0%	100.0%	1.20%	1.20%	11,225,523	100.0%	100.0%	1.21%	1.21%	5.01%	5.01%	5.11%	5.11%	4.82%	3.26%
POLICY TARGET BENCHMARK				1.28%	1.28%	0.41%	0.41%				1.23%	1.23%				1.20%	1.20%				1.21%	1.21%	5.01%	5.01%	5.11%	5.11%	4.82%	3.45%

NOTE: Monthly returns and market values are preliminary and subject to change.